

Budget 2021

Prepared year ended 30th September 2020

	Budget 2021	Actual 2020	Budget 2020	Actual 2019	Budget 2019
<u>Income</u>					
Tournament fees	6000	313	6000	6515	5000
Raffle Sales	900	217	900	1003	900
Alcohol & Drinks Sales	70		70	62	70
Christmas party					
	6970	530	6970	7580	5970
 <u>Deduct Cost of Sales</u>					
Opening Stock Alcohol				70	
Tournaments	4300	433	4300	4394	4000
Christmas party expenses	100	20	100		200
Raffles	260		260	261	350
Purchases - Alcohol	550	101	550	534	500
	5210	554	5210	5259	5050
 <u>Deduct</u>					
Closing Stock Alcohol				45	
Cost of Sales	5210	554	5210	5214	5050
GROSS PROFIT (LOSS)	1760	-24	1760	2366	920

Levin Contract Bridge Club Inc

Prepared year ended 30th September 2020(continued)

	Budget 2021	Actual 2020	Budget 2020	Actual 2019	Budget 2019
GROSS PROFIT (LOSS)	1760	-24	1760	2366	920

Add other income

Subscriptions Received	4790	4768	4990	4991	4600
Table Receipts	16500	10801	16500	16460	19000
Interest	2000	2307	2000	2548	2100
Sponsorship	450		450	450	400
Donations General		2150		7500	5000
Lessons	250	347	250	217	250
Advertising Income	300	260	300	304	300
Sundry Income (Includes room hire)	330	300	300	291	300
Book Sales		87			
	24620	21020	24790	32761	31950
Total Income	26380	20996	26550	35127	32870

Deduct expenses

Affiliation Fees	1950	1919	1950	1904	2000
Advertising	320	319	200	170	200
Audit Fees	250	250	250	250	250
Bank Charges			15	50	15
Books		93			
Wages - Cleaner	2158	1743	2160	2104	1924
Computer/Website Expenses	2000	1928	200	2073	1500
Plant and equipment under \$500				505	
Electricity	2000	1478	2000	1985	1850
Engraving & Honours Board	120	120	100	100	120
Flowers and Gifts	50	24	50		50
General Expenses	1250	1090	1250	1246	1200
Insurance	6500	6120	7000	4504	4500
Lesson Expenses	200	111	200	48	200
Licence and returns fees	155	99	155	153	200
Master Points	2250	898	2250	2127	2250
Postage and Courier		24			
Printing & Stationery	1200	842	1500	1150	1500
Rates	1800	1767	1800	1728	1700
Repairs and Maintenance	6000	2179	3000	26441	30000
Rubbish Disposal	240	174	200	190	150
Security Monitoring	450	432	450	396	450
Telephone & Tolls	1100	1007	900	863	900
Total Expenses	29993	22617	25630	47987	50959
Excess of income over expenditure	-3613	-1621	920	-12860	-18089

Bridge tabs Scoring System

5000

New Computer

1500

6500